

Five Year Budget Projections



Background

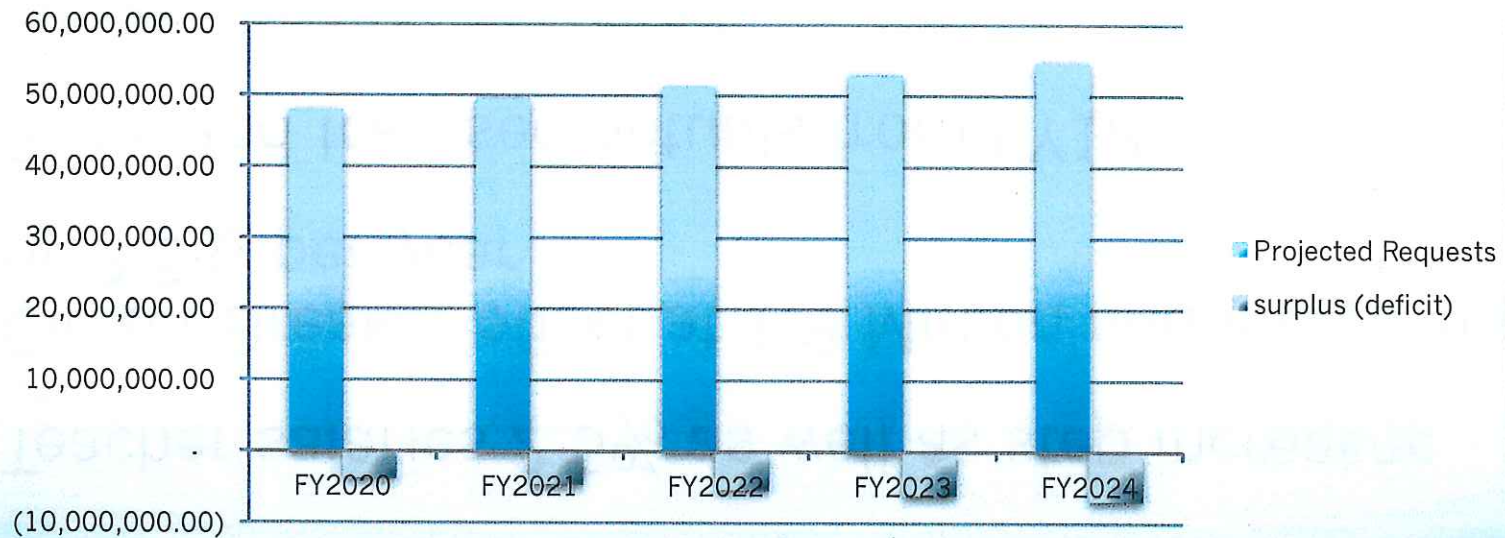
- Both the Town and Schools have dug deep to produce projected budget needs for the next 5 year
- The School Department has created 2 sets of projections- one with expanding programs and one that is designed to retain the status quo
- These projected shortfalls are based on revenue and shared cost projections from town wide discussions at the BBC
- Please keep in mind that projections are an educated guess based on what we know now

Assumptions

- Teacher salaries 2.5% as well as step increases
- Circuit Breaker offset at 1.8 Million and increasing by 2.5% per year
- Snow and Ice used actuals from FY18
- Library books- replaced
- Other Supplies in the “Level Services” were kept at the reduced numbers for FY19, where the “Adjusted” were increased to original requested in FY19

“Level Services”

	FY2020	FY2021	FY2022	FY2023	FY2024
Projected Requests	47,887,254.93	49,568,990.82	51,236,131.94	52,906,351.62	54,587,860.81
surplus (deficit)	\$(3,762,329.03)	\$(4,548,723.77)	\$(5,315,798.14)	\$(6,096,028.17)	\$(6,899,383.71)

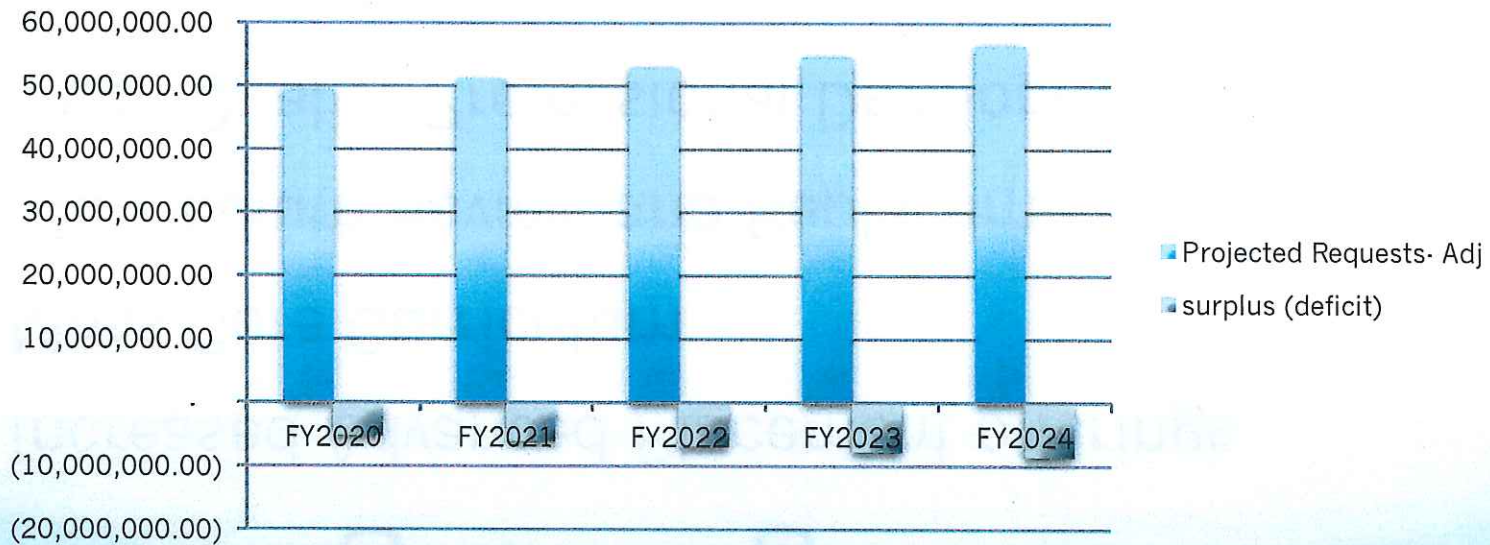


Programing Priorities

- Increased Advanced Placement offerings
 - Mass Core Curriculum
 - Curriculum Review and Replacement
 - High Quality Professional Development
 - Student Intervention Programing
 - Social Emotional Education
 - Increased focus on Technical Education(Math, Science, Engineering, & Computer Science)
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Projections with Programing Corrections

	FY2020	FY2021	FY2022	FY2023	FY2024
Projected Requests- Adj	49,353,317.83	51,092,118.42	52,817,817.04	54,549,550.62	56,293,729.01
surplus (deficit)	\$(5,228,391.93)	\$(6,071,851.37)	\$(6,897,483.24)	\$(7,739,227.17)	\$(8,605,251.91)



Reductions

- Challenged by previous budget reductions in that discretionary spending does not exist in our present budget
 - A reduction of 1 million dollars is equal to approximately 16 teachers
 - Eliminating Athletics would reduce the budget by \$664,000
 - Eliminating Afterschool Fine Arts would reduce the budget by \$211,000
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