

Norwood Public Schools

Curriculum Overview

Accounting 3 Honors 538

Description:

Accounting 3 is the third and final curriculum year. Accounting 3 provides students with a more in depth look at accounting related issues such as uncollectible accounts, depreciation, inventory, notes and interest. It culminates into Chapter 22 which encompasses all fiscal year end work. This involves a more complex work sheet involving adjustments and federal income tax calculations, financial statements including the Statement of Stockholders Equity, as well as adjusting, closing and reversing entries. As the senior prepare to graduate we complete a unit on personal finance topics such as budgeting, investing, savings, as well as topics like career prep and resume building. The course concludes with the remaining juniors finishing up the book covering topics like partnership accounting and international and internet sales.

Learning Experiences:

Students will experience learning through many formats in addition to routine classroom experiences including a hands on simulation for the honors level. The variety of technology utilized includes the use of the ENO Board in conjunction with software programs such as Easiteach and Excel.

Course Content:

Chapter 17: Accounting for Uncollectible Accounts
Chapter 18: Accounting for Plant Assets and Depreciation
Chapter 19: Accounting for Inventory
Chapter 20: Accounting for Notes and Interest
Chapter 21: Accounting for Accrued Revenue and Expenses
Chapter 22: End of Fiscal Period Work for a Corporation
Career Prep, Budgeting, Personal Finance Topics
Chapter 23: Accounting for Partnerships
Chapter 24: Accounting for International and Internet Sales

Note: The course has been aligned to satisfy the requirements of the National Business Education Association Standards. There are no state specific standards. The curriculum map indicates the general timeline and sequencing.

Resources Used:

Century 21 South-Western, Accounting 8E General Journal, 2006, ISBN: 0-538-97255-6
Century 21 South-Western, Accounting 8E GJ- Working Papers Chps 17-24, 2006, ISBN: 0-538-97262-9
Several accounting based software programs and websites